

## Seven Acres Ministry Finance Report

March 12, 2018 - 6:00 PM

1. Proposed Guidelines for Expenditures (hand out)
2. System of Check and Balances (below)
3. Liability Insurance through Brotherhood Mutual Cost: \$1,633
4. Stipend to Michelle for leading Grace Support Group events
5. Financial Statement (below)

### 1. System of Check and Balances

Bob and Ethel met with Herb on February 15. At their request, he agreed to be the second signer on all checks written from the Ministry's account. Herb also agreed to keep Financial Records to be made available to CPA Associates once a year when Form 990-N or 990-EZ is filed by them. We went to the Everence office and had his name added as an authorized signer to the Ministry's checking account.

We welcome the board's further input, discussion, and/or approval of this check and balance policy

### Seven Acres Ministry Monthly Financial report

18-Feb

DATE	Description	Category	Deposits	Expenses	Balance
11/28/2017	Donation		\$25.00		\$25.00
12/6/2017	Checks			\$18.35	\$6.65
12/27/2017	Donation		\$8,000.00		\$8,006.65
1/19/2018			\$120.82		\$8,127.47
2/26/2018	Donation		\$100.00		\$8,227.47

